

Calculation of Zero Increase Number of Mills - NDCC 57-15-02.1

	<u>Previous Tax Year</u>	<u>Present Tax Year</u>	<u>Increase</u>
Taxable Valuation	\$265,302,622	\$260,233,504	-1.9%
Minus New Growth		(\$1,303,169)	
Taxable Valuation Excluding New Growth		\$258,930,335	-2.4%
TOTAL Mills Levied	67.39		
Zero Increase Number of Mills		69.05	
Property Tax Revenue	\$17,878,744	\$17,878,744	
TOTAL Mills Levied			75.50
Proposed Property Tax Revenue			\$19,647,630
Increase/(Decrease) in Dollars			\$1,768,886
Percentage Increase for Public Hearing Notice			9.34%
12% Growth Cap in Dollars		\$12,667,032.87	
General Fund Mill Equivalent			48.68
Proposed General Fund Mill Equivalent			48.67